

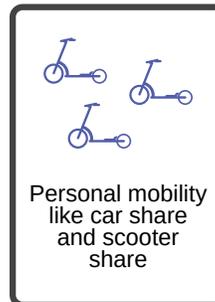
## Cyber and E&O Coverage for the Sharing Economy



Y-Risk has created **Y-ProTech for Marketplaces**, a privacy, security, and technology insurance policy with coverage tailored to the unique needs of companies in the Sharing and On-Demand space. **Y-ProTech for Marketplaces** will help technology platforms reach the next level in cyber risk management and empower them to succeed in today's rapidly changing technological environment.

### What is the Sharing Economy?

The Sharing Economy consists of technology platforms that match people with extra time, skills, or assets with people who are looking to utilize those services and things. There are also a number of companies that provide the supportive services necessary to keep the Sharing Economy moving.



And there are so many others; the industry is changing daily. We're always happy to talk through a risk.

### Appetite and Capabilities

- Targeting technology platforms operating in the Sharing and On-Demand space and their supportive service companies
- Primary and excess limits up to \$5 million available
- Coverage available in all 50 states and the District of Columbia on a surplus lines basis

### Y-ProTech for Marketplaces

Our **Y-ProTech for Marketplaces** policy was designed exclusively for marketplaces and companies in the Sharing & On-Demand space. Because the E&O exposure for these companies extends beyond pure Tech E&O, we have customized our policy wording to include coverage for activities such as maintaining trust & safety features, dispute resolution, and rating & feedback systems.

## Y-ProTech for Marketplaces - Policy Highlights

### Cyber

- Definition of data breach incident extends to corporate information and information in the care, custody, or control of a third party. Includes failure to protect the information by an independent contractor or outsourced provider.
- For small businesses, no deductible applies to legal expenses for data breach incident response.
- No prior approval required for incident response costs with the use of the approved vendor panel.
- Network business interruption restoration period extends an extra 30 days beyond the system restoration date.
- No retroactive date applies to first party cyber coverages.
- Digital data recovery includes costs to determine the ability to restore or repair damaged data along with the actual costs of the restoration or repair.
- Cyber extortion and ransomware includes malware, threats of malicious activity to an insured's systems or website, or threats to disseminate third party information, insured's trade secrets or confidential information. Coverage includes any such threats made by a rogue employee.
- Privacy Regulatory Coverage includes GDPR violation fines and penalties (when insurable by law).

### Technology E&O

- Blended E&O coverage grant includes tech (online platform, mobile application, matching engine, software) and non-tech (trust & safety tools, dispute resolution mechanisms, rating & feedback systems) products, services, and activities.
- Definition of wrongful act expressly includes unintentional breach of contract with a client or customer.
- Includes coverage for insureds for the wrongful acts by independent contractors while acting within their scope.
- Blanket additional insured coverage for indemnitees when the insured has contractually agreed to provide insurance coverage.
- Special sub-limited defense costs for coverage for consumer protection claims. Provides coverage for some key areas of concern such as FCRA, wrongful collection, and unsolicited communications.
- Express coverage for wrongful acts that allegedly cause or contribute to a data breach, transmission, or a virus or security failure to a client of the insured.

### Media Liability

- Includes coverage for printed materials or electronic media on any social media site or anywhere on the internet.
- Includes assumed liability.

Additional coverages available by endorsement include: **Contingent Network Business Interruption Coverage, Social Engineering Crime Coverage, GDPR Enhancement.**

**Policyholders have access to our customized cyber resource and incident portal, [eriskhub.com/thehartford](http://eriskhub.com/thehartford)**



Y-Risk is a company of The Hartford focused on creating insurance solutions for the innovative technologies, unique business models, and emerging risks that are shaping tomorrow's economy.



The Hartford is a leader in property and casualty insurance, group benefits, and mutual funds. With more than 200 years of experience, The Hartford is widely recognized for its service excellence, sustainability practices, and trust & integrity. More information on the company and its financial performance is available at [www.thehartford.com](http://www.thehartford.com).

The writing companies used by Y-Risk are rated A+, XV by A.M. Best.



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